

The Coca-Cola Company

LIVE  POSITIVELY™

Our commitment to making
a positive difference in the world.

2008/2009 Sustainability Review



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GLOBAL SUSTAINABILITY— SELECT GOALS AND TARGETS

ACTIVE HEALTHY LIVING

- List the energy information (calories, kilocalories, kilojoules) per serving for nearly all of our beverage products on the front of our packaging worldwide by the end of 2011
- Have at least one physical activity program in every country where we operate by 2015

ENERGY MANAGEMENT AND CLIMATE PROTECTION

- Grow our business but not our systemwide carbon emissions from our manufacturing operations through 2015, compared with a 2004 baseline
- Reduce our absolute emissions from our manufacturing operations in Annex 1 (developed) countries by 5 percent by 2015, compared with a 2004 baseline
- Improve the energy efficiency of our cooling equipment by 40–50 percent by the end of 2010
- Install 100,000 HFC-free coolers in the marketplace by the end of 2010

COMMUNITY

- Form 1,300 to 2,000 new Manual Distribution Centers in Africa by 2010
- Give back 1 percent of our operating income annually to help develop and sustain communities around the world

SUSTAINABLE PACKAGING

- Improve packaging material efficiency per liter of product sold by 7 percent by 2015, compared with a 2008 baseline
- Recover 50 percent of the equivalent bottles and cans used by 2015
- Source 25 percent of our PET plastic from recycled material by 2015

WATER STEWARDSHIP

- Improve our water efficiency by 20 percent by 2012, compared with a 2004 baseline
- Return to the environment, at a level that supports aquatic life, the water we use in our system operations by the end of 2010 through comprehensive wastewater treatment



Imagine a better world.

A world where all people have access to safe water, where packaging has a life beyond its original use, and where communities are healthy and prosperous. This is our vision.

The Coca-Cola Company and our bottling partners are committed to making a lasting, positive difference in the world. We are constantly innovating to keep our products affordable and make our business more environmentally and economically beneficial to the communities we serve. And we believe that investing in the economic, environmental and social development of communities will help our business grow.



Open these pages to read about our recent performance and progress.

WORKPLACE

45%

increase in supplier audits from 2007 to 2008

\$413 million spent with diverse suppliers in 2008

No. 9 ranking in the annual *DiversityInc* Top 50 Companies for Diversity, making us the only company to be in the top 10 for six consecutive years

BEVERAGE BENEFITS



200+
juices and juice drinks launched in 2008



ACTIVE HEALTHY LIVING

Our portfolio has nearly 500 brands inclusive of 3,000+ beverage products

\$9 million

in charitable contributions to support active healthy living programs in 2008

COMMUNITY

\$82 million



in charitable contributions from the Company and The Coca-Cola Foundation in 2008

Manual Distribution Centers in Africa



¹ When used in cooling systems, carbon dioxide (CO₂) is 1,430 times less potent than hydrofluorocarbons (HFCs) used in conventional cooling equipment.

ENERGY MANAGEMENT AND CLIMATE PROTECTION



39,000 HFC-free CO₂-refrigerated coolers and vending machines placed in the market through 2008¹

Coca-Cola system energy use ratio (efficiency) from 2004 to 2008

Average plant ratios based on collected data (megajoules/liter of product)



Virtually 100%² of our beverage packages in the European Union included Guideline Daily Amounts nutrition labeling by the end of 2008

e 0,5L = 2 von 250 ml Erfrischungsgetränk mit Zitronengeschmack

Jedes von 250 ml enthält:

Kalorien 94 kcal 5%	Zucker 23 g 26%	Fett 0 g 0%	ges. Fettsäuren 0 g 0%	Natrium <0.1 g 1%
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Zutaten: Wasser, Zucker, Kohlensäure, Säuerungsmittel Citronensäure, Aroma, Säureregulator Natriumcitrate.

% des Richtwertes für die Tageszufuhr, basierend auf einer Ernährung von täglich 2.000 kcal.

Nährwertangaben je 100 ml:

Brennwert	159 kJ (37 kcal)	Fett	0 g
Eiweiß	0 g	davon ges. Fettsäuren	0 g
Kohlenhydrate	9,1 g	Ballaststoffe	0 g
davon Zucker	9,1 g	Natrium	0,01 g

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Mit Genehmigung von THE COCA-COLA COMPANY

SUSTAINABLE PACKAGING

Recovered the equivalent of more than 35%³ of the bottles and cans sold by our system

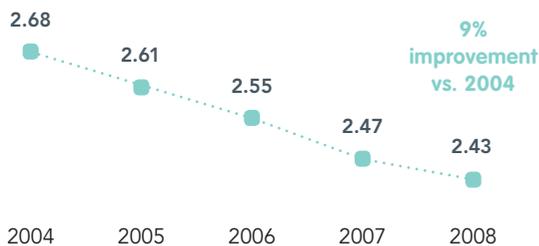


Opened the world's largest PET⁴ bottle-to-bottle recycling plant in February 2009, which will produce PET plastic for reuse each year equivalent to 2 billion 20-ounce PET bottles

WATER STEWARDSHIP

Coca-Cola system water use ratio (efficiency) from 2004 to 2008

(liters/liter of product)



200+

community water partnerships in more than 60 countries as of August 2009

² Excludes mineral waters

³ Data is based on 2007 recovery figures and estimates for 2008 that are pending final recovery data published by the European Commission.

⁴ Polyethylene terephthalate (PET)

PERFORMANCE HIGHLIGHTS BY YEAR

2005 2006 2007 2008

BEVERAGE BENEFITS

Company Global Product Quality Index rating (out of 100)	94.0	94.2	94.5	94.5
Number of low- and no-calorie beverage products in portfolio	475+	575+	700+	750+

ACTIVE HEALTHY LIVING

Company investment in active healthy living programs	N/A	\$3MM	\$6MM	\$9MM
Number of new beverage products introduced	450+	~600	700+	700+

ENERGY MANAGEMENT AND CLIMATE PROTECTION

Direct greenhouse gas emissions for the Coca-Cola system ¹	1.88MM t CO ₂ e	1.98MM t CO ₂ e	1.95MM t CO ₂ e	1.96MM t CO ₂ e
Indirect greenhouse gas emissions from electricity purchased and consumed (without energy trading) by the Coca-Cola system ¹	2.60MM t CO ₂ e	2.89MM t CO ₂ e	2.97MM t CO ₂ e	3.21MM t CO ₂ e
Total megajoules of energy used by the Coca-Cola system ²	49.5B	55.0B	55.8B	58.6B

COMMUNITY

Total Company economic impact, inclusive of global salaries and benefits, shareowner dividends, local capital expenditures, goods purchased and income taxes	\$16.6B	\$17.4B	\$21.2B	\$22.8B
Charitable contribution dollars and equivalent percent of operating income	\$76MM 1.1%	\$70MM 1.1%	\$99MM 1.3%	\$82MM 1.1%

SUSTAINABLE PACKAGING

Packaging use ratio (efficiency), defined as grams of material used per liter of product produced by the Coca-Cola system	N/A	46.3	50.0	51.9 ³
Percent of equivalent bottles and cans sold by our system recovered through Coca-Cola system-supported recovery programs	N/A	35%	36%	N/A ⁴
Company Global Packaging Quality Index rating (out of 100)	88.0	89.2	90.4	91.2

¹ Includes only stationary sources for manufacturing.

² As our unit case volume increases, our water, energy and packaging use also may increase; however, we are working to increase our overall efficiency in each area.

³ Figure based on 58 percent of sales volume reporting; data currently incoming.

⁴ Figure pending final recovery data published by the European Commission.

	2005	2006	2007	2008
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WATER STEWARDSHIP

Water use ratio (efficiency), defined as liters of water used per liter of product produced by the Coca-Cola system	2.61	2.55	2.47	2.43
Total liters of water used by the Coca-Cola system ²	278B	290B	300B	313B
Number of community water partnerships supported by the Coca-Cola system and <i>number of countries where projects exist</i>	17	65	116	203
	14	38	48	56
Percent of Coca-Cola system plants in compliance with internal wastewater treatment standards (which meet and often exceed applicable laws)	81%	83%	85%	88%

WORKPLACE

Number of <i>Workplace Rights Policy</i> assessments	N/A	N/A	106	93
Number of supplier audits performed	1,016	1,029	1,313	1,898
Percent of employee base by gender—U.S. only (male, female)	51% 49%	51% 49%	50% 50%	50% 50%
Percent of employee base by race/ethnicity—U.S. only				
African American	21%	23%	23%	23%
Asian	4%	5%	5%	5%
Caucasian	68%	64%	65%	64%
Hispanic	6%	7%	6%	7%
Other	1%	1%	1%	1%
Company associate and casual contractor lost time incident rate (LTIR) per 200,000 work hours and <i>total lost days (includes days lost, restricted and transferred)</i>	2.6 LTIR 15,226 d	2.1 LTIR 20,837 d	2.3 LTIR 29,407 d	2.2 LTIR 24,621 d
Total Company spend with minority- and women-owned business enterprises	\$256MM	\$297MM	\$366MM	\$413MM

U.S. = United States
 \$ = United States dollar
 B = billion
 MM = million
 t = metric ton (2,205 lb. or 1,000 kg)
 CO₂e = carbon dioxide emissions
 ~ = approximately
 d = days
 N/A = data not available

A LETTER FROM OUR CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Dear Stakeholders:

In the midst of the global financial downturn, the economic, environmental and social implications of business are more important than ever. There's no question that the world is undergoing a massive resetting of priorities, values and expectations. The Coca-Cola Company brands are among the world's most recognized and valued. The strength and sustainability of our brands are directly related to our social license to operate, which we must earn daily by keeping our promises to our customers, consumers, associates, investors, communities and partners. It is an honor, and a responsibility that we take very seriously.



We are dedicated to offering quality beverages for every lifestyle, life stage and occasion, marketing those beverages responsibly, and providing information that consumers can trust. In 2008, we launched more than 160 low- and no-calorie beverages and continued to increase our number of fortified products globally. And just a few weeks ago, we announced that we will list the energy information per serving for our beverages on the front of nearly all of our packages worldwide by the end of 2011.

Productivity We constantly challenge ourselves, and our partners, to find innovative ways to make our products and services affordable and our operations and supply chains economically beneficial to the communities we serve.

In 2008, our Company committed to drive out \$500 million in operating expenses by the end of 2011, allowing us to reinvest in innovation and fuel our business growth for years to come. We are assessing everything to increase productivity, minimize waste and maximize resources—a clear example of where sustainability goals and business objectives align. By reducing packaging material use, improving water efficiency, installing more efficient lighting and using energy conservation tools, among other productivity initiatives, we intend to deliver more than half of the savings by the end of 2009. At the same time, we have invested in the world's largest bottle-to-bottle recycling facility, which is expected to generate long-term savings in the cost of materials for the Coca-Cola system and provide benefits to local communities.

Sustainable Communities The private sector plays a pivotal role in developing sustainable communities through economic development and community involvement. At Coca-Cola, we have witnessed the effect that critical issues—like water needs—can have on a developing economy and how addressing those needs helps both the community and our business. In Kenya, for example, our system built a new water well for a remote village where women spent the majority of their day walking miles to the nearest clean water source for their families' needs. Now, instead of walking hours a day to get water, the women are able to focus their time on creating and operating a local catering and events business.

I also have seen our unique business model create opportunity in developing economies, most notably, our micro distribution program in Africa. Instead of trying to use large trucks to serve thousands of small retail outlets in areas where the roads are often in poor condition, our bottling partners distribute to carefully selected entrepreneurs who sell our products exclusively

to small retailers, often by bicycle or pushcart. People who set up what are commonly called Manual Distribution Centers, or MDCs, employ others in the area, who then sell and distribute our beverages to retailers. Today, there are more than 2,600 MDCs in Africa, employing approximately 12,000 people.

LIVE POSITIVELY Building a culture of sustainability and social responsibility begins at home, with the people who work for our Company and our bottling partners. We have embedded our commitment to sustainability into a framework we call LIVE POSITIVELY.

LIVE POSITIVELY is a way for us to think holistically and globally about sustainability efforts throughout the Coca-Cola system. It is a modern expression of our Company's heritage of caring about our people and our planet. LIVE POSITIVELY includes goals, metrics and principles for our work in developing beverage benefits; supporting active healthy living programs; building sustainable communities; improving environmental programs for our operations; and creating a safe, inclusive work environment for our associates.

Ultimately, LIVE POSITIVELY is about all of us making the right decisions each day—the smart decisions—to be the Company we know we can be. It is about continuing to challenge ourselves to improve and do more. We discuss LIVE POSITIVELY in more detail throughout this report.

Transparency Commitment is meaningless without accountability. The scrutiny we face from a global audience is high, and the need for increased transparency continues to grow beyond the requests of our critics to those of our customers and partners. We value an open and honest dialogue with our stakeholders, and we are prepared to advance the conversation.

In this report, you will see global targets for water stewardship, climate protection, sustainable packaging, active healthy living and the expansion of our MDCs in Africa, as well as increased data disclosure. Though we highlight accomplishments, we also note areas where we need to improve. We provide a four-year look at performance data for the Company and the Coca-Cola system, where available. And later this year, we are publishing our Company's first full report against the Global Reporting Initiative G3 Guidelines.

We are making progress. In fact, in 2009 our Company was placed on the Dow Jones Sustainability World Index for the first time, after being on the North America Index since 2005. We joined some of our bottling partners who also are on the World list and respective geography lists.

This report was developed to share our commitments and our progress in meeting them, and it is one chapter in an ongoing story. We have accomplished many good things, but we still have work to do to continue earning your trust and keeping our promises to you and the communities we serve. We are dedicated to upholding those promises every day.

My best regards,



Muhtar Kent
Chairman and Chief Executive Officer
November 2, 2009

BUSINESS PROFILE

Established in 1886, The Coca-Cola Company operates in more than 200 countries and markets nearly 500 brands and more than 3,000 beverage products. These products include sparkling and still beverages, such as waters, juices and juice drinks, teas, coffees, sports drinks and energy drinks. We have four of the world's top five nonalcoholic sparkling beverage brands: Coca-Cola®, Diet Coke®, Sprite® and Fanta®.

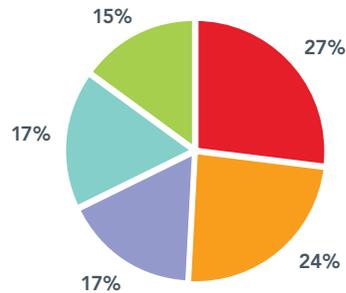
The Coca-Cola System

We are a global business that operates on a local scale in every community where we do business. We create global reach with local focus because of the strength of the Coca-Cola system, which comprises our Company and our bottling partners—more than 300 worldwide. Our Company manufactures and sells concentrates, beverage bases and syrups to bottling operations; owns the brands; and is responsible for consumer brand marketing initiatives. Our bottling partners manufacture, package, merchandise and distribute the finished branded beverages to our customers and vending partners, who then sell our products to consumers.

All bottling partners work closely with customers—grocery stores, restaurants, street vendors, convenience stores, movie theaters and amusement parks, among many others—to execute localized strategies developed in partnership with our Company. Customers then sell our products to consumers at a rate of nearly 1.6 billion servings a day.

Our business operations are divided into the following geographies: Eurasia and Africa, Europe, Latin America, North America and Pacific, as well as our Bottling Investments operating group.

2008 UNIT CASE VOLUME GEOGRAPHIC MIX



• Latin America	27%
• North America	24%
• Europe	17%
• Pacific	17%
• Eurasia & Africa	15%

THE COCA-COLA VALUE CYCLE

The Coca-Cola system operates in the context of a broader value cycle (shown on the next page). We work with others to source ingredients, create packaging, sell our products, recover and reuse packaging materials and replenish the water that we use. Managing sustainability through a complex business cycle can be challenging. By collaborating closely with our business partners, communities and consumers, we seek to ensure environmental and social responsibility and are working to encourage consumers to recycle the packaging materials associated with our products.

To learn more, visit

www.ourcompany.thecoca-colacompany.com.

COCA-COLA VALUE CYCLE

Suppliers



Ingredients

Sugar, citrus, coffee and other ingredients sourced from around the world



Water

Approximately 300 billion liters used annually in our beverages and in their production



Packaging

Bottles, cans, cardboard trays and other packaging designed for efficiency and effectiveness

The Coca-Cola System



The Coca-Cola Company

Produces the concentrate and beverage bases for regular, low- and no-calorie beverage products; develops marketing and advertising for system



Bottling Partners

Independent bottling partners, as well as Company-owned bottlers and facilities, manufacture, package and distribute our finished products

Selling Our Beverages



Warehouses

Collect and store products for distribution to retail outlets



Customers

Supermarkets, convenience stores, restaurants and others who sell our products directly to consumers



Vending Machines and Coolers

More than 10 million pieces of equipment placed in strategic locations to meet consumer needs



Consumers

Our beverages are consumed nearly 1.6 billion times a day around the world



We aim to eliminate all waste over the life of our packaging through efforts to reduce, recover and reuse materials and conserve resources



We aspire to safely return to communities and nature an amount of water equivalent to what we use in all of our beverages and their production

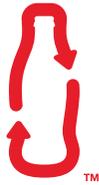


We are working to grow our business without growing the systemwide carbon emissions from our manufacturing operations

We recognize that the world is more interconnected than ever, requiring more collaboration and partnership.

LIVE POSITIVELY™ is our commitment to making a positive difference in the world. Through redesigning the way we work and live, we consider sustainability as part of everything we do. As we act with an eye toward future generations, we will focus on driving business growth and creating a more sustainable world.

LIVE POSITIVELY



BEVERAGE BENEFITS

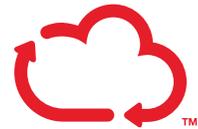
LIVE POSITIVELY focuses on seven core areas key to our business sustainability: Beverage Benefits; Active Healthy Living; Energy Management and Climate Protection; Community; Sustainable Packaging; Water Stewardship; and Workplace.

We aim to quench every thirst and need while providing quality consumers can trust. We strive to offer and tailor beverages for every lifestyle, life stage and occasion based on individual needs.



ACTIVE HEALTHY LIVING

We aspire to help people lead active, healthy lives by producing a wide variety of beverages; providing nutrition information and consumer health education; and supporting physical activity programs.



ENERGY MANAGEMENT AND CLIMATE PROTECTION

We aim to be the beverage industry leader in energy conservation and climate protection. We are committed to growing our business but not the carbon emissions from our manufacturing operations.

Consumers make purchasing decisions about beverage brands based on the great taste and quality of the products as well as considerations about nutrition and health. They also are increasingly making their decisions based on the character of the company that makes the products. People want to interact with brands and companies

that share their values and are doing their part to protect and enhance people's lives, communities and the world. By engaging in sustainable business practices and helping to improve the lives of people in the communities we call home, we earn the social license to operate and the opportunity to thrive.

POSITIVELY™



COMMUNITY

We are a global company with local roots in every community where we do business. We are committed to fostering sustainable communities through wide-ranging programs geared to develop economies, improve lives and create opportunity.



SUSTAINABLE PACKAGING

We envision a world in which our packaging is seen as a valuable resource for future use. We are making this vision a reality by creating value at every stage of our packaging lifecycle, through efforts to reduce, recover and reuse.



WATER STEWARDSHIP

We are committed to responsible water stewardship. Our goal is to safely return to nature and communities an amount of water equivalent to what we use in all of our beverages and their production.



WORKPLACE

We foster open work environments as diverse as the markets we serve. We provide a healthy and safe place to work and abide by internationally respected human rights principles. We strive to cultivate an environment where people are inspired to create superior results.

To learn more, visit

www.sustainability.thecoca-colacompany.com.



In 2008, our low- and no-calorie beverage portfolio included more than 750 beverage products and accounted for nearly 25 percent of our global unit case volume.

In 2009, we introduced glacéau vitaminwater10™, a naturally sweetened low-calorie beverage that is a good source of daily vitamins with only 10 calories per serving. To learn more, visit www.vitaminwater.com.



Beverage Innovation

“The source of the added sugar—whether sucrose, high fructose corn syrup, honey or fruit juice concentrate—should not be of concern; rather it is the amount of total calories that is important.”

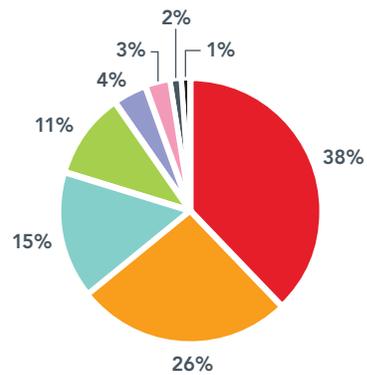
American Dietetic Association

The Coca-Cola Company is the world’s largest nonalcoholic beverage company. We bring great-tasting, quality nonalcoholic beverages to consumers around the world at a rate of nearly 1.6 billion servings per day. While our Company is best-known for Coca-Cola, we have a beverage portfolio of nearly 500 brands and more than 3,000 beverage products.

Our portfolio includes a wide range of full-, reduced-, low- and no-calorie sparkling beverages, still beverages, waters, sports and energy drinks, teas, coffees, and milk- and soy-based beverages. We are committed to offering a beverage for every lifestyle, life stage and occasion, where it also makes sense for our long-term business growth. We focus our thinking on what consumers want today and anticipating what they will want tomorrow. From the added benefits of vitamins and minerals to new ingredients, sweeteners, tastes and innovations in package sizes, we are constantly challenging ourselves to identify high-quality additions to our portfolio.

In 2008, we launched more than 700 new products globally, including more than 160 low- or no-calorie beverage options. We also continued to increase the number of fortified products we offer. We have a variety of product formulas with added nutrients, minerals and functional ingredients and are constantly innovating new formulations to meet the needs of our consumers.

2008 PRODUCT PORTFOLIO¹



- Juices/Juice Drinks 38%
- Sparkling 26%
- Ready-to-Drink Coffees and Teas 15%
- Water 11%
- Sports Drinks 4%
- Energy Drinks 3%
- Soy and Value-Added Dairy 2%
- Other 1%

In 2008, we introduced beverages sweetened with rebiana—a natural sweetener marketed under the Truvia™ brand—to our portfolio, providing consumers with naturally sweetened, reduced- and low-calorie beverage options.

¹ The figures in this chart reflect the percentage of total beverage products by beverage category, not by unit case volume. Our global unit case volume percentages differ from the figures in this chart.



Product Safety and Quality

The safety and quality of our ingredients and products is of the utmost importance to our Company. The Coca-Cola system has rigorous standards and practices in place at each stage of our beverage manufacturing process—ingredient purchasing, concentrate and beverage production, packaging and transportation—to ensure the safety, quality and consistency of our products.

We govern the safety and quality of beverages produced in the Coca-Cola system by The Coca-Cola Management System (TCCMS). TCCMS sets high standards for the management of product safety and quality, environmental performance, and occupational health and safety throughout the Coca-Cola system. All Company operations and bottling facilities within the Coca-Cola system must establish, implement, document and maintain a safety, environment and quality management system in accordance with TCCMS requirements.

Through TCCMS, we integrate and align safety, quality and business objectives with consistent metrics to monitor performance; implement preventive action; and define problem-solving methodologies and tools to drive continuous product safety and quality improvements.

To learn more, visit

www.quality.thecoca-colacompany.com.

SWEETENER SAFETY

Low- and no-calorie sweeteners provide consumers with a useful tool for controlling and maintaining their caloric intake and, if used consistently along with a sensible balanced diet and regular physical activity, their weight. All of the sweeteners used in our products meet strict regulatory standards.

Acesulfame potassium (Ace-K or acesulfame K) is used in approximately 90 countries, including Australia, Canada, most of Europe, Japan and the United States.

Aspartame is one of the most thoroughly researched food ingredients in use today. In addition to approval from the European Food Safety Authority and the U.S. Food and Drug Administration (FDA), regulatory agencies in more than 100 countries regard aspartame as safe.

Cyclamate is approximately 30 times as sweet as sucrose. Although cyclamate was banned by the FDA in 1969, since then, more than 75 scientific studies have proven it to be safe for human consumption. Independent scientists of the World Health Organization's Joint Expert Committee on Food Additives have consistently affirmed the safety of cyclamate for use as a sweetener in foods and beverages, as have regulatory agencies in Australia, Europe and many other countries. As a result, cyclamate is now permitted for use in more than 50 countries around the world.

Rebiana is a natural, zero-calorie sweetener that is 200 times sweeter than sugar. It comes from the stevia leaf. Rebiana has been determined to be Generally Recognized as Safe in the United States. Approvals have been granted or are in process in other countries.

Saccharin has been a calorie-free sweetener for foods and beverages for more than a century. Saccharin is permitted for use in foods and beverages in more than 100 countries around the world.

Sucralose is structurally similar to sugar but is 600 times sweeter. It is permitted for use in foods and beverages in more than 40 countries, including Australia, Canada, Mexico and the United States.



Validation of our product safety and quality practices is provided by our product testing laboratories using state-of-the-art tools applied to ingredients, packaging materials and products. We measure key product and package quality attributes to ensure that our beverage products in the marketplace meet Company requirements and consumer expectations.

In 2008, we maintained our Company Global Product Quality Index rating of 94.5, our highest-ever value.



Regular physical activity is essential to achieving an active healthy lifestyle. The Coca-Cola system has launched more than 120 physical activity programs in more than 85 countries, touching millions of people of different ages. In 2008, we set a goal to have at least one physical activity program in every country where we operate by 2015.

In Latin America, we partner with various countries' Ministries of Education to sponsor "Apúntate a Jugar®" (translated as "Sign Up to Play"), a program that promotes physical activity and health and wellness education in schools. To date, the program is in approximately 240 schools and reaches thousands of students. The program has its own branding and follows our school beverage program and *Advertising and Marketing to Children Policy*.



Encouraging Active Healthy Living

“The key to a healthy weight is simple arithmetic—calories in cannot exceed calories out. Physical activity helps boost the ‘calories out’ side of the equation. Our goal is to make sure patients have the tools they need to successfully fill their prescriptions for exercise.”

Robert E. Sallis, M.D. Immediate Past President, American College of Sports Medicine, and Chair, Exercise is Medicine™ (Coca-Cola is a founding partner of the Exercise is Medicine Global Initiative.)

The Coca-Cola system cares about the health and well-being of its consumers. We create affordable products with safe, quality ingredients and fact-based ingredient and nutrition information to suit a range of lifestyles, life stages and occasions. Our products provide people with refreshment, enjoyment, nutrition and hydration. Our range of full-, reduced-, low- and no-calorie products, and portion sizes, enables consumers to choose products that meet individual energy and nutritional needs.

We aspire to help people around the world lead active healthy lives through the variety and availability of the beverages we produce; our assortment of package sizes; the ingredient, nutrition and health information we provide; our responsible marketing practices; and our support for physical activity programs. We also support health and wellness education programs in certain countries around the world to help empower consumers to achieve active healthy lifestyles.

In some markets, our products are criticized for their ingredients and even blamed for causing overweight and obesity. People consume many different foods and beverages, so no single ingredient, food or beverage alone is responsible for overweight or obesity. But all calories count, including those from our beverages. We subscribe

to the nutrition principle that all foods and beverages can be part of a balanced, sensible diet, combined with regular physical activity. An individual’s overall diet should fulfill his or her nutrient needs without exceeding the calories they require and expend every day.

We provide product and package variety across our markets. We have more than 750 low- and no-calorie beverages in our portfolio, and we continue to introduce new low- and no-calorie options, as well as nutritionally fortified products, each year. We also have package sizes ranging from single-serve cans to resealable large bottles, so consumers can manage their portions and choices.

An adequate intake of energy and nutrients is essential to an active healthy lifestyle. We developed NutriJuice™, an orange juice fortified with iron, zinc, lysine and vitamins A and C, to help address iron-deficiency anemia and malnutrition in children in the Philippines. Approximately 30,000 children have benefited from consuming this product.

To learn more, visit

www.activehealthyliving.thecoca-colacompany.com.



Consumer Education and Marketing

We have a responsibility to inform our consumers with fact-based ingredient and nutrition information for our products so they can make beverage choices that are in line with a sensible, balanced diet and active lifestyle. We also have a responsibility to respect and support our consumers and communities with advertising and marketing that is tasteful, truthful and responsible.

Fact-based nutrition information, in conjunction with effective consumer education, is essential in helping consumers meet their individual nutritional needs, including appropriate energy requirements. In addition to the basic nutrition information we provide on our product labels, we have made a global commitment to provide front-of-packaging (FOP) energy information (per serving) and, where allowed by applicable regulations, percent Daily Guidance Indicators (DGIs) on nearly all of our packaging by the end of 2011.

Consumers have told us they want more nutrition information in an easy-to-read, at-a-glance format. Our new FOP energy and percent DGIs labeling—which places the quantities of select nutrients in the context of population-based dietary guidance—commitment will enable us to provide more nutrition information to consumers. We are

already meeting this commitment in Australia with Daily Intake labeling and in Europe with Guideline Daily Amount (GDA) labeling. In the United States, where percent Daily Value labeling has been in place since 1993, we are introducing FOP calorie labeling on all products. Similar actions are under way in Latin America. In addition to these efforts, websites across the Coca-Cola system provide nutrition and ingredient information about the products sold in individual markets.

RESPONSIBLE MARKETING

The Coca-Cola Company has policies and practices in place regarding marketing our beverages in a responsible manner. We are committed to creating accurate, age-appropriate advertising. We led the global beverage industry in adopting a global *Advertising and Marketing to Children Policy*, communicating our marketing guidelines and our respect for the role of parents in choosing beverage options for their children. We do not directly target children under the age of 12 in our marketing messages in our advertising, and we do not show children drinking any of our products outside of the presence of a parent or caregiver. This policy has been our guiding principle in North America with regard to sparkling soft drinks for more than 50 years.

To learn more, visit

www.nutritionlabeling.thecoca-colacompany.com

www.responsiblemarketing.thecoca-colacompany.com.



GLOBAL NUTRITION LABELING POLICY

In addition to basic nutrition information, our global policy on nutrition labeling and nutrition information also requires a statement of the amount of energy (per serving) as kilocalories, calories or kilojoules on the front of nearly all packages. Where permitted by applicable regulations, we provide percent DGIs on our labels that place the quantities of energy and select nutrients, per serving, within the context of population-based dietary guidance. We expect to have this labeling in place across the Coca-Cola system for nearly all of our products by the end of 2011. Such labeling is already in place in Australia and Europe and is currently being implemented in Mexico, the United States and other countries.

We provide nutrition information on nearly all product labels, with the exception of certain returnable bottles, fountain beverages and waters (unsweetened, unflavored). For these beverage and packaging types, nutrition information is provided by alternate means through our Company and Coca-Cola system websites and consumer hotlines to guide consumers to additional information.



CLIMATE TARGETS

In 2008, working with World Wildlife Fund (WWF)—the global conservation organization—we announced global targets through 2015 for our energy management and climate protection compared with 2004 baselines. The Coca-Cola system set goals to:

- Grow our business but not our systemwide carbon emissions from our manufacturing operations
- Reduce our absolute emissions from our manufacturing operations in Annex 1 (developed) countries by 5 percent by 2015

In the United Kingdom, Coca-Cola Enterprises Inc. (CCE) has installed measuring and targeting software in all of its bottling facilities. The system captures electronic energy data, tracking energy use and identifying areas to conserve. The system will be extended to all CCE bottling facilities in Europe by 2010.



Improving Energy Efficiency

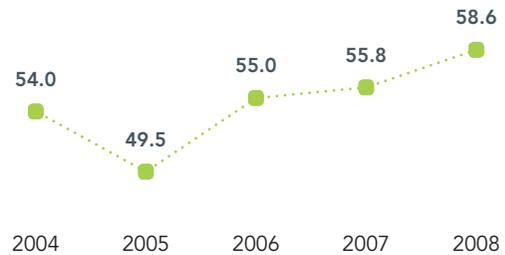
Energy management and climate protection is a focus for the entire Coca-Cola system. Advancing our energy efficiency and stabilizing our emissions continues to help us reduce costs and minimize our environmental impact. The sheer scale of our global operations provides us an opportunity to improve our energy efficiency and decrease our emissions in a variety of areas. Globally, we have more than 900 bottling and manufacturing facilities, a fleet of more than 100,000 vehicles and millions of vending machines and coolers.

When producing and distributing our products, we aim to use the best possible mix of energy sources while improving our overall energy use and efficiency. We are committed to effectively tracking and managing our carbon emissions, and we are taking the necessary steps to do so as a system. We have an energy management system in place to monitor our use and assess areas for improvement, helping us achieve our global targets for our energy management and climate protection.

In 2008, our system used 58.6 billion megajoules of energy to make 128.5 billion liters of product. This is a 10 percent efficiency improvement since 2004. As we continue to produce more product our energy use may increase, but we are improving our energy efficiency per liter of product produced.

COCA-COLA SYSTEM ENERGY USE FROM 2004 TO 2008

Systemwide total based on estimated total use (billion megajoules)



COCA-COLA SYSTEM ENERGY USE RATIO (EFFICIENCY) FROM 2004 TO 2008

Average plant ratios based on collected data (megajoules/liter of product)



In Latin America, our bottling partner Coca-Cola FEMSA, S.A.B. de C.V. is investing in wind energy, which is anticipated to reduce its annual carbon emissions by 45,000 metric tons.

To learn more, visit

www.climate.thecoca-colacompany.com.



Managing Our Carbon Footprint

As a system, we believe that climate change can impact the sustainability of our business, and we are diligently working to minimize the environmental impact of our products and operations. We realize that accurate accounting of our carbon emissions is imperative to implementing effective emissions reduction strategies.

We have a good understanding of the main elements of the carbon emissions from our Company and bottling partners. While we are taking action to reduce our emissions, we also are working to evaluate the total emission of greenhouse gases from our products across their lifecycle—from the growing of key ingredients and the production of raw materials used in manufacturing to packaging disposal and recycling once our products are consumed.

In Japan, we launched Georgia® Green Planet Café Au Lait. For every bottle sold, 1 kilogram of CO₂ emissions credits is purchased, offsetting an estimated 2,900 tons of CO₂ emissions in Japan in 2009.

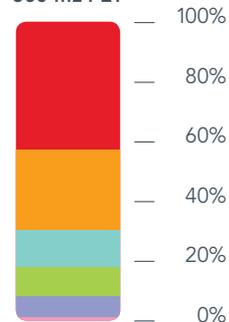
In 2007, the Coca-Cola system began a partnership with The Carbon Trust in the United Kingdom to calculate and publish the carbon emissions from some of our most popular beverages—Coca-Cola, Coca-Cola light® and Coca-Cola Zero™. This is the first time that the footprint of any sparkling beverage has been certified by The Carbon Trust. We plan to further explore this process and use the methodology to offer insights and guidance to our operations in other countries.

PRODUCT CARBON FOOTPRINT IN THE UNITED KINGDOM

In partnership with The Carbon Trust, we assessed the carbon footprint of some of our most popular beverages in the packaging sizes of a 330-mL can, 330-mL glass bottle, 500-mL PET plastic bottle and 2-liter PET plastic bottle. This chart shows the results of a 500-mL PET plastic bottle of Coca-Cola.

• Packaging	43.1%
• Retailer/Vending (Refrigeration)	24.5%
• Ingredients	14.0%
• Manufacturing	11.0%
• Distribution	6.7%
• Consumer Use and Disposal	0.7%

500-mL PET



To see the other carbon footprint calculations done in this evaluation, visit www.cokecorporateresponsibility.co.uk/carbontrust.



Climate Innovations

“Coca-Cola recognizes the conditions and opportunities for creating climate reductions across its global reach. The company’s newly established set of global climate targets demonstrates its focus and commitment to playing an active role in protecting our global climate system.”

Samantha Putt del Pino Co-Director, Business Engagement in Climate and Technology, Climate and Energy Program, World Resources Institute

Throughout the Coca-Cola system, we are creating enhancements in bottling and manufacturing operations, adding more fuel-efficient modes of transportation to our distribution fleet, and upgrading cooling and vending equipment to reduce HFCs from our emission profile.

In our manufacturing operations and office facilities, our improvements range from fixing leaks, insulating pipes and putting in efficient lighting to installing renewable and biodiesel energy sources. In 2009, our Company office in Belgium made significant lighting, heating and cooling efficiency upgrades and switched to 100 percent renewable energy, reducing its ecological footprint by more than 25 percent.

Fuel and emission reduction efforts for our delivery fleet continue to grow. In Uruguay, we are using 30 compact, electric-powered trucks to efficiently and conveniently deliver our products to smaller retail locations in congested areas while reducing emissions. This new model averages one-fifth the fuel consumption of the earlier model.

Our production facility in Chaudfontaine, Belgium, is using geothermal energy to heat its buildings, reducing energy use by 11 percent.

In Mexico, the Coca-Cola system introduced new diesel-electric delivery trucks to its distribution fleet. The new trucks are 30 percent more fuel efficient and reduce CO₂ emissions by 40 percent.

Throughout 2009, the Company is updating all of its 85 diesel fuel delivery trucks in New Delhi, India, to be powered by compressed natural gas. CCE, our largest bottling partner, will add an additional 186 diesel-electric delivery trucks to its fleet in 2009, bringing its total fleet to 328 trucks in the United States and Canada. This will create the largest heavy-duty hybrid electric delivery fleet in North America.

The Coca-Cola system continues to make progress toward our commitment to improve the energy efficiency of our cooling equipment by 40–50 percent by the end of 2010. We developed a proprietary energy management system that delivers energy savings of up to 35 percent. We have placed 1.6 million of these units in markets around the world. We also have transitioned to HFC-free insulation foam for all new equipment, eliminating approximately 75 percent of direct greenhouse gas emissions. And we intend to add 100,000 HFC-free coolers by the end of 2010. We have installed 39,000 of these HFC-free coolers in the marketplace to date.



We believe the private sector can play a powerful role in meeting the Millennium Development Goals. The relationships the Coca-Cola system has with small business enterprises and community initiatives around the world provides an opportunity to help build and develop sustainable communities where we operate.

Because of their price and portability, our products are distributed and sold in a variety of outlets throughout the developing world. In many cases, individuals operate local distribution and delivery systems, such as pushcarts and bicycle carts, in low-volume or hard-to-access areas. To learn more, visit www.community.thecoca-colacompany.com.



Economic Development

With operations in more than 200 countries, the Coca-Cola system employs local people, sources local ingredients, and produces and sells our products locally—directly and indirectly creating millions of jobs.

As a company dependent upon consumer purchasing power, the sustainability of our business depends on sustainable economies. Our strategy has always been to be the first to gain access to a market and to grow along with that market by providing jobs, investment and economic opportunities. In some markets, it can take years for our business to become profitable. We believe in calculated investment in areas where we see market potential to drive business growth. This strategy has worked well in many markets throughout Latin America, Eurasia and Africa, and the Pacific, and some of these markets now fuel the growth of the Coca-Cola system.

We also strive to make safe, quality products available and affordable to consumers everywhere. In many parts of the world, small, independent retailers act as the backbone of our business. Our system works with small retailers, vendors and distributors to build their businesses and grow our business partnerships. Through our investments, we help develop economies and grow our business for the long term.

The Millennium Development Goals (MDGs) were established by world leaders at the United Nations (UN) Millennium Summit in September 2000. The MDGs provide a universal framework for development agreed to by all UN member states and by the global development community. Each goal has a corresponding target to meet by 2015, and the UN reports annually on progress.

2008 COMPANY GLOBAL ECONOMIC IMPACT

(in billions)



Area of Impact

- Goods Purchased
- Global Salaries and Benefits
- Shareowner Dividends
- Local Capital Expenditures
- Income Taxes

To learn more, visit

www.economicimpact.thecoca-colacompany.com.



Creating Economic Opportunity

“The Coca-Cola Company’s Manual Distribution Center program in Africa is an example of an innovative business solution that benefits both the enterprise and fledgling entrepreneurs in underserved markets.”

President Bill Clinton Founder, William J. Clinton Foundation, and Founding Chairman, Clinton Global Initiative

Our unique distribution model allows the Coca-Cola system to build relationships with small enterprises, creating economic opportunity and wealth creation at the community level in developing markets. These micro distribution businesses, commonly known as Manual Distribution Centers (MDCs), are run by local small-scale entrepreneurs who employ local workers to deliver our products to small retailers in their neighborhoods. They typically reach consumers in dense urban areas in the developing world where traditional truck delivery is not feasible.

Scaling up this model is our commitment to the Business Call to Action, an initiative being led by the United Nations Development Programme (UNDP), which calls on companies to identify ways that they can help accelerate progress toward the MDGs. By 2010, we have committed to forming 1,300 to 2,000 new MDCs, which will create 5,300 to 8,400 new jobs.

As we scale up, we also are committed to enhancing the positive development impacts of the MDCs. Harvard University and the International Finance Corporation recently studied a group of MDCs in Kenya and Tanzania to help us identify ways we can maximize MDC development impacts while preserving their core business value.

Since 2000, we have helped independent entrepreneurs create more than 2,600 MDCs in Africa, directly employing approximately 12,000 people.

Their recommendations included exploring ways to facilitate access to credit for women MDC owners and to enhance financial and marketing training offered to MDC owners and staff. We are taking action as a result of these recommendations in the form of a project that is currently under way with a group of MDCs in Dar es Salaam, Tanzania, led by a nongovernmental organization (NGO) partner.

Throughout our work in this area, we continually engage with a wide range of government, civil society and private sector stakeholders, all of whom are helping us understand how we can best unlock the power of small enterprises as engines of development. In November 2008, we held a stakeholder meeting in Tanzania to hear the insights of community-level and international development experts, and we are planning additional consultations in the near future.

To learn more, visit

www.harvardcasestudy.thecoca-colacompany.com.



Charitable Contributions

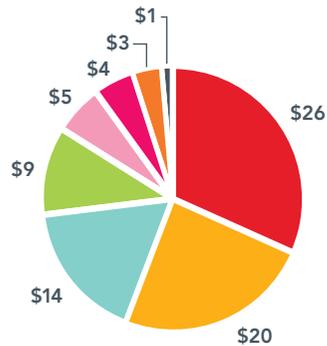
While markets differ, the traits of sustainable communities are similar. They have stable, growing economies; natural resources and energy; strong education systems; access to healthcare, arts and culture; and opportunities for recreation and physical activity. Our Company and our global philanthropic arm, The Coca-Cola Foundation, work with our bottling partners, local organizations, governments and NGOs to support projects most relevant to community needs, connecting our business with communities to help them grow and prosper.

Our programs, where we are making a unique and sustainable difference, include support of our global community priorities: water stewardship, community recycling, active healthy living, and our local community initiatives, such as education. We are committed to giving back 1 percent of our operating income each year to help develop and sustain communities around the world. This ongoing commitment has been a part of our Company's fabric since our earliest days.

Financial contributions are one of the measures of our commitment, along with product donations and investing our time, expertise and resources through volunteerism. In 2008, the charitable contributions made by our Company and The Coca-Cola Foundation totaled \$82 million.

In 2008, Company associates volunteered 273,000 hours of community service.

2008 GLOBAL CHARITABLE CONTRIBUTIONS¹
(in millions)



• Local Community Initiatives ²	\$26MM
• Education	\$20MM
• Environment ³	\$14MM
• Active Healthy Living	\$9MM
• Arts/Culture	\$5MM
• Disaster Relief	\$4MM
• Healthcare	\$3MM
• HIV/AIDS	\$1MM
Total 2008 Contributions	\$82MM

¹ The dollar amounts shown in the above graph reflect direct charitable contributions from The Coca-Cola Company and The Coca-Cola Foundation. Other departments and operating groups within our Company and throughout the Coca-Cola system also make contributions to programs in their communities beyond what is shown.

² Programs that address local needs.

³ Includes water, community recycling and other environment-related initiatives.

To learn more, visit

www.foundation.thecoca-colacompany.com.



We are active members of the Sustainable Agriculture Initiative, a group that engages stakeholders along the agricultural supply chain to share knowledge and support the development and implementation of internationally accepted criteria for sustainable agriculture.

We are working with some of our key orange juice suppliers to establish pilot projects that explore sustainable practices throughout their operations. Some of these practices include integrated pest management and maintaining soil health.



Sustainable Agriculture

Agricultural products are ingredients in many of our beverages. The Coca-Cola system is among the world's top purchasers of sugar, citrus, tea and coffee. Thus, the sustainability of our business depends on the health of our agricultural supply chain. Additionally, agricultural practices impact water quality, soil and the livelihoods in the communities where we operate.

While we do not have direct control over agricultural practices, we do have an opportunity to positively develop and encourage more sustainable practices throughout our global supply chain. We are incorporating sustainable agriculture criteria into our long-term ingredient sourcing plans. We also are striving to ensure ingredient availability, quality and safety by working with external partners and suppliers to address environmental and social challenges.

From rural farms to the most sophisticated operations, we are working to enhance the vitality of farming communities throughout our global supply chain. We are working to optimize agricultural practices, such as minimizing the use of pesticides while also upholding workplace rights and preserving the environment.

In partnership with WWF, we are studying sustainable agriculture at points across our supply chain. Starting with sugar from sugarcane, we have initiated a number of pilot projects to improve production and farm practices. Longer term, WWF will help us assess other ingredients and further develop our policies and procedures for more sustainable ingredient sourcing.

BETTER SUGARCANE INITIATIVE

We are members of the Better Sugarcane Initiative (BSI), a multistakeholder effort to reduce the impacts of sugarcane production. BSI is developing a global standard and certification system to promote measurable improvements in key economic, environmental and social impacts of sugarcane production and primary processing. For example, the BSI standard sets criteria for carbon emissions, water use and labor standards.



To learn more, visit

www.sustainableagriculture.thecoca-colacompany.com



PACKAGING TARGETS

In 2009, The Coca-Cola Company committed to three important packaging targets:

- Improve packaging material efficiency per liter of product sold by 7 percent by 2015, compared with a 2008 baseline
- Recover 50 percent of the equivalent bottles and cans used by 2015
- Source 25 percent of our PET plastic from recycled material by 2015

"Give It Back™" is our marketing campaign to remind consumers that Coca-Cola bottles and cans are valuable resources to recycle. Our television advertisement promoting recycling debuted on the 2009 season premiere of *American Idol* in the United States, reaching an estimated 30 million viewers. The campaign will produce nearly 1 billion impressions in 2009 and is rolling out in international markets. To watch the advertisement, visit www.giveitback.thecoca-colacompany.com.



Our Sustainable Packaging Vision

The value of packaging is often seen as a paradox. Packaging plays an essential role in meeting consumer needs and preventing waste by effectively protecting products during delivery. However, once emptied, many consider packaging to be a wasteful and burdensome problem. We are actively working throughout the Coca-Cola system to create solutions by advancing a global sustainable packaging strategy aimed at preventing waste over the life of our packaging.

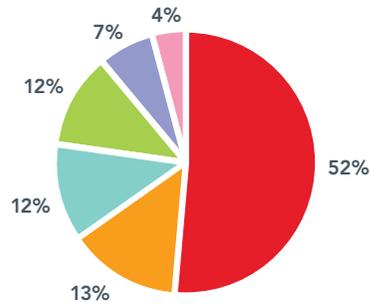
To us, waste prevention extends beyond simply reducing packaging material. Our focus is on eliminating all raw material, energy and water losses across the entire packaging process chain—from the initial resources used to make a package through to the consumer and beyond.

At the foundation of our strategy is a commitment to measuring performance and using sound science to drive continuous improvement. For the past five years, we have worked to create a systemwide tracking tool to enable us to better monitor, measure and share our global packaging use and innovations. We also have continued to build on our 40-year legacy of using lifecycle assessment research for guiding decisions and setting performance targets.

Today our packaging goals focus on four priority areas for effectively preventing waste: optimizing packaging efficiency; increasing renewable resource use; recovering packages for reuse; and increasing recycled material use.

2008 GLOBAL PACKAGING BREAKDOWN

(based on 23.7 billion unit cases)



- PET-Nonrefillable 52%
- Aluminum 13%
- Glass-Refillable 12%
- Fountain 12%
- PET-Refillable 7%
- Other 4%

In 2008, Coca-Cola Mexico launched a new Ciel® 600-mL PET bottle—the lightest-weight bottle of its kind in Mexico—reducing PET material use by 43 percent.

To learn more, visit

www.packaging.thecoca-colacompany.com.



Packaging Innovation

We strive to be the most environmentally efficient user of high-quality, consumer-preferred packaging in the beverage industry. Our packaging innovation teams continually explore new ways to reduce the amount of material and energy used in our packaging without sacrificing quality or transferring waste. All of our major packages have seen significant material reductions since their initial introductions. In 2008, the Coca-Cola system made progress in packaging tracking and incremental and breakthrough advances in packaging efficiency.

We focus the majority of our material reduction innovations on the packaging we use most—PET, glass, aluminum and fountain. In China, the rollout of our new short-height bottle cap for most of our sparkling and still beverages is expected to eliminate the equivalent plastic use of 439 million caps and 208 million 500-mL bottles. In Latin America and Europe, we reduced the weight of our 2-liter contour bottle by 7.5 percent, which will save 16,000 metric tons of plastic annually.

Fountain beverages—one of our oldest and most efficient package delivery systems—account for 12 percent of our global unit case volume. In 2008, we worked to further optimize the packaging efficiency of our fountain beverages by developing even higher syrup concentrations,

commercializing a new cold, compostable beverage cup, and supporting commercial composting initiatives.

We recently launched I LOHAS™, a Japanese water brand, in a new “ecoru shiboru” (translated as “environmental squeeze”) bottle—the lightest-weight bottle of its size in Japan.



MATERIAL REDUCTION:
Bottle 40 percent
Label 65 percent
Cap up to 14 percent

PLANTBOTTLE™

We recently announced our development of plantbottle, a new, redesigned PET plastic bottle made from a blend of petrochemical-based materials and up to 30 percent plant-based, renewable materials. The bottle is 100 percent recyclable in the existing PET plastic stream and has a lower reliance on nonrenewable resources compared with fully petrochemical-based PET plastic bottles. The bottle will be piloted with Dasani® and certain sparkling brands in 2009. We also are exploring the use of other sustainable plant by-products for future generations of our packaging. To learn more about plantbottle, read the press release at www.plantbottle.thecoca-colacompany.com.





Recovery and Reuse Efforts

“By carefully examining the environmental impacts of their products and packaging throughout their lifecycle, and assessing the end-of-life options, Coca-Cola has laid out a strategy that takes packaging decisions to a more comprehensive and dynamic level.”

Kate Krebs Director, Sustainable Resources, The Climate Group

Approximately 85 percent of our global beverage volume is delivered in recyclable bottles and cans. To realize our long-term sustainability aspirations, the recovery of these containers and their materials for reuse is critical. We are committed to increasing the collection of bottles and cans for recycling in the communities we serve.

Last year, our system contributed hundreds of millions of dollars toward initiatives that collected or recovered more than 35 percent of the equivalent bottles and cans we sold worldwide. Our goal is to increase this recovery to 50 percent by 2015. In order to do so, our focus is primarily on advancing four core packaging recovery models: comprehensive product stewardship programs in developed markets; recycling cooperative programs in developing and emerging markets; voluntary deposits on refillable packages in least-developed markets; and Coca-Cola-operated recycling enterprises globally. We also continue to sponsor litter prevention and community beautification initiatives to protect waterways, ocean shores and other areas.

A key to driving recovery is ensuring that market demand for collected materials is strong. The Coca-Cola system helps foster this demand by advancing sustainable technologies that enable greater use of recycled content material in our packaging;

purchasing products made from recycled beverage packaging; and enhancing the efficiency of our refillable bottles.

Since the late 1970s, we have dedicated significant resources toward enhancing the environmental performance and cost-competitiveness of recycling plastic bottles into new bottles. We have funded plastic recycling technology development for decades and have direct investment in six bottle-to-bottle recycling plants, including the world’s largest in Spartanburg, South Carolina. Our system currently uses recycled PET in approximately 20 countries.

Thanks to technology advances, using recycled PET content can reduce energy use by more than 70 percent and greenhouse gas emissions by more than 40 percent compared with using virgin PET. Today, the Coca-Cola system uses up to 50 percent recycled content in individual bottles, but extending beyond this has shown diminishing environmental returns given inefficiencies with current recycling technology. We are working to overcome these limitations and increase our overall use of recycled PET content, as we have done since launching the first-ever bottle with recycled content in 1991.

To learn more, visit

www.communityrecycling.thecoca-colacompany.com

www.packagingreuse.thecoca-colacompany.com



WATER TARGETS

We have set two water targets for the Coca-Cola system:

- Through our conservation partnership with WWF, improve our water efficiency by 20 percent by 2012, compared with a 2004 baseline
- Return to the environment, at a level that supports aquatic life, the water we use in our system operations by the end of 2010 through comprehensive wastewater treatment

In India, our goal is to be a “net zero” user of groundwater by the end of 2009 by recharging the amount of groundwater used in our operations through supporting hundreds of rainwater harvesting projects. We also support drip irrigation and other initiatives like this step well in Jaipur. To learn more about our progress in India, visit www.coca-colaindia.com.



Our Water Stewardship

"In this resource-constrained world, successful businesses will find ways to achieve growth while using fewer resources. The Coca-Cola Company's commitment to conservation responds to the imperative to solve the global water and climate crisis."

Carter Roberts President and CEO, World Wildlife Fund

Water is vital to our business. It is the primary ingredient in our products and is used in our manufacturing process. Water also is vital to sustaining every community in the world. Our goal is to safely return to communities and nature an amount of water equivalent to what we use in all of our products and their production. Throughout our operations, we adhere to rigorous quality standards that cover both source water and finished products.

We practice our water stewardship in three areas: reduce our water use ratio (efficiency) while growing our unit case volume; recycle the water used in our operations (wastewater treatment); and replenish the water we use through community water access and watershed restoration and protection. Throughout the Coca-Cola system, we are intensely focused on water stewardship, and we have established partnerships with governments, NGOs and communities to help us progress in each area.

Water will always be important to our Company, and we are continually working to reduce our impact and minimize our use. We have a special responsibility with regard to replenishing water in areas of the world under water stress. And we focus much of our replenishing work in communities where the needs are greatest.

In 2007, The Coca-Cola Company became one of the first six companies to commit to the CEO Water Mandate, a program designed to help companies better manage water use in their direct operations and throughout their supply chains. The guidelines of this mandate help frame the content of our water stewardship reporting.

COCA-COLA SYSTEM WATER USE RATIO (EFFICIENCY) FROM 2004 TO 2008

(liters/liter of product)



In Mexico and Brazil, we partner with local governments and NGOs to reforest more than 30,000 hectares¹ of ecosystems to nurture and protect local watersheds.

¹ A hectare is equal to 2.47 acres.

To learn more, visit

www.water.thecoca-colacompany.com.



Recycling Water in Our System

While we work to improve our water efficiency for each liter of product we produce, we also recycle the water we use in our operations. Our goal is to return all the water we use in our manufacturing processes to the environment at a level that supports aquatic life, throughout the Coca-Cola system, by the end of 2010.

Typically referred to as “wastewater,” water used in our system operations is recycled through a treatment and cleansing process. This ensures that the quality of the wastewater meets or exceeds applicable laws and regulations before being released back into the environment. Treated wastewater also is sometimes used within our plants for utility purposes in boilers, evaporators and chillers and outside for landscape irrigation and dust control, reducing our use of external water sources.

We have stringent wastewater treatment standards in place for our Company, which our bottling partners are required to adopt by the end of 2010. They establish wastewater treatment standards in communities where such standards do not exist and, in some communities, exceed the standards of applicable laws and regulations. We are working with our bottling partners to ensure all system operations are aligned and we are on target to reach our 2010 wastewater treatment goal.

Our bottling partners build their own on-site wastewater treatment systems where needed. This is an expensive and time-consuming activity, but we believe alignment with our global standards is critical to help preserve local water resources. In 2008, 88 percent of our facilities were in compliance with our internal wastewater treatment standards.

In 2008, our Company discharged a total of 184 billion liters of wastewater, a 3 percent increase over 2007 while unit case volume grew 5 percent.

2008 WASTEWATER DISCHARGE LIMITS¹

(mg/L = milligrams per liter)

	Maximum Concentration (unless local limits are lower)
5-Day Biological Oxygen Demand	50 mg/L
pH Level	6.5–8 mg/L
Total Suspended Solids	50 mg/L
Total Dissolved Solids	2,000 mg/L
Total Nitrogen	2–5 mg/L ²
Total Phosphorus	2–5 mg/L ²

¹ These are six of the 20 water quality parameters established for the Coca-Cola system.

² Depends on receiving stream water conditions



Water Beyond Our Operations

"It is a great honor to name The Coca-Cola Company as the 25th recipient of the prestigious Gold Medal Award. The company's outstanding contributions in providing safe water for communities around the world set the standard for others to follow."

Dr. Joel Abrams | World Environment Center Gold Medal Jury Chairman

Water is a resource under great pressure globally. Population growth, climate change and global development will increase pressure on freshwater resources. Ingredients that rely on or impact freshwater resources may be challenged if effective use and replenishment practices are not in place. As we prepare our business for the future, we are working to sustain the availability of water for our products and communities.

Systemwide, our beverages are produced locally, and the water we use to create our beverages is sourced locally. In all cases, the water we use is shared with communities and nature. In 2008, we made a systemwide requirement that all plants assess the vulnerabilities of the quality and quantity of their water source and work with civil society and governments to implement a source water protection plan by 2013. This same approach is applied when siting new plants.

We work to balance the water we use in our finished beverages by participating in locally relevant water replenishment projects that support communities and nature. Our more than 200 community water partnerships focus on water protection, conservation and providing access to clean water and sanitation for communities. These projects currently span more than 60 countries and are conducted in partnership with a wide range of organizations, including the U.S. Agency

for International Development, CARE, UNDP, WWF, and many local governments, communities and NGOs.

REPLENISH AFRICA INITIATIVE

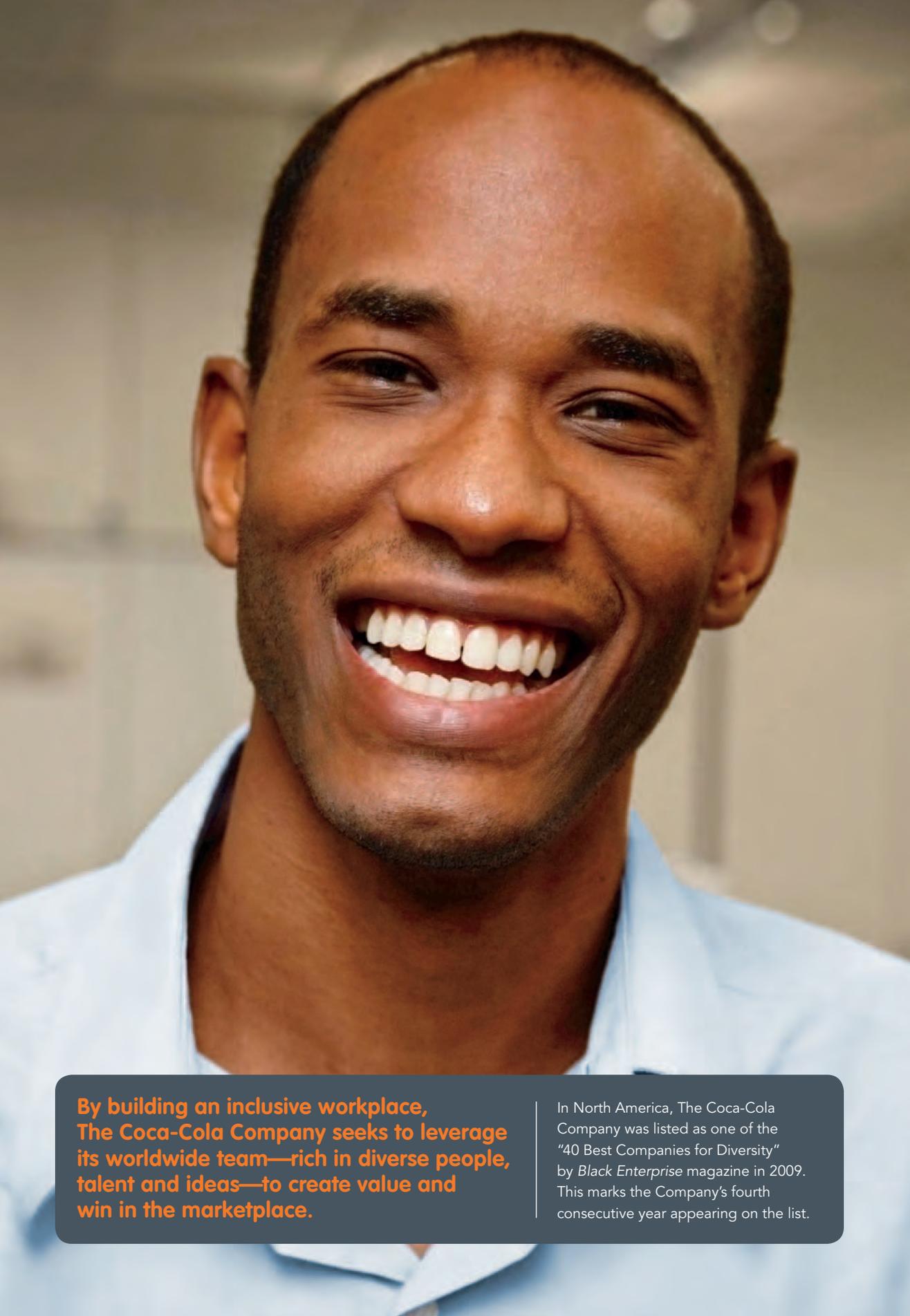
In 2009, we announced our Replenish Africa Initiative (RAIN)—a six-year, \$30 million commitment to provide access to safe drinking water to communities throughout Africa. RAIN will be implemented by The Coca-Cola Africa Foundation and will provide at least 2 million Africans with clean water and sanitation by 2015. RAIN aims to help provide solutions to Africa's water crisis, which currently threatens the health of the population and the prospects for economic growth. It also is an effort to help Africa progress toward its Millennium Development Goals target for access to clean drinking water. To learn more about RAIN, visit www.rain.thecoca-colacompany.com.

In Thailand, we launched "RAKNAM" (translated as "Love Water"), a partnership with government agencies, NGOs and local communities to drive public awareness and action for sustainable water resource management. RAKNAM also provides an estimated 49 million liters of clean water annually to water-stressed communities in northeast Thailand.

To learn more, visit

www.communitywater.thecoca-colacompany.com

www.waterprojects.thecoca-colacompany.com



By building an inclusive workplace, The Coca-Cola Company seeks to leverage its worldwide team—rich in diverse people, talent and ideas—to create value and win in the marketplace.

In North America, The Coca-Cola Company was listed as one of the “40 Best Companies for Diversity” by *Black Enterprise* magazine in 2009. This marks the Company’s fourth consecutive year appearing on the list.



Creating an Inclusive Workplace

"The Coca-Cola Company is a model employer for diversity and inclusion within its own work force and as a member of the larger business community. Its leadership on lesbian, gay, bisexual and transgender equality in the workplace is not only reflected in its long-standing achievement of 100 percent on the Corporate Equality Index, but in its principled support of anti-discrimination legislation that would protect every worker in the United States from being judged on the basis of their sexual orientation or gender identity."

Joe Solmonese President, Human Rights Campaign

Associate satisfaction is very important to our Company. We believe that associates who are inspired and valued create superior results. We strive to be a great place to work for all of our 92,400 associates globally by fostering safe, open, inclusive and healthy work environments. We also believe that every associate has the right to work in a place that is fair and respectful.

Our *Workplace Rights Policy* and *Human Rights Statement* establish a consistent approach to managing our business around the world in accordance with high standards of integrity. They confirm the Company's commitment to abide by applicable laws and regulations with regard to labor practices. They also state the Company's principles concerning freedom of association; forced labor; child labor; discrimination; work hours and wages; occupational health and safety; and workplace security. Associates receive education and training with regard to our workplace standards and have the right to report any violation without fear of retaliation.

One of our top people priorities is to achieve true diversity throughout our business. In keeping with the intrinsic diversity of the Coca-Cola system, diversity also is one of the Company's seven core values.

In 2009, our Company was named one of the "Best Companies to Work For"® by the Great Place to Work® Institute in Argentina, Australia, Brazil, Chile, France, Ireland, Mexico, Peru and the United Kingdom. Coca-Cola France received the organization's Gold Award.

To people around the world, Coca-Cola is more than just a beverage. It is a moment of refreshment and connection that transcends cultural differences and helps tie our diverse world together. Our ongoing workplace efforts in diversity, inclusion and fairness—along with our focus on multicultural marketplaces, customers, consumers, communities and supplier diversity partners—are critical components for sustaining our business. The extraordinary diversity of ideas, cultures and beliefs of our global workforce is undeniably one of the most important competitive advantages we have as a system.

We also strive to create an inclusive work environment free of discrimination and physical or verbal harassment, where every associate is treated fairly, with dignity and respect.

To learn more, visit

www.workplace.thecoca-colacompany.com
www.diversity.thecoca-colacompany.com



Managing Workplace Safety

At The Coca-Cola Company, we are committed to providing a safe and healthy work environment through implementation of our Occupational Safety and Health policies and requirements. Our vision is to make and deliver our products and provide services, with a goal of zero work-related injuries and illnesses on the part of our associates, contractors and others.

In 2008, while our overall incident rate improved, we were saddened by the death of one Company associate and five contractors. Our one Company associate death was the result of a work-related traffic accident. Three of our contractors also died in traffic accidents and two died while performing work in our operations. As we do with all incidents, we are learning from these unfortunate events to help strengthen our programs going forward.

We seek to continually improve our safety and health programs and records. We believe visible, demonstrated leadership commitment and a strong health and safety culture are key drivers of this improvement. In 2008, leaders from across the Coca-Cola system jointly developed our strategy for advancing our health and safety performance. We are working to improve our systemwide reporting and data accuracy; enhance safety training and best practice sharing; and intensify our focus on fleet safety.

Additionally, we continue to monitor the safety performance of our operations through routine independent assessments against our internal standards and requirements as well as applicable laws and regulations.

To learn more, visit

www.safety.thecoca-colacompany.com.

COMPANY WORK-RELATED INJURY AND ILLNESS RATES

	2005	2006	2007	2008
Lost Time Incident Rate	2.6	2.1	2.3	2.2
Lost Days	15,226	20,837	29,407	24,621

Data above reflects the total collected data for associates and casual contractors of The Coca-Cola Company and Company-owned bottling operations, not the Coca-Cola system. For 2007, we have 23 percent more associates represented in the data versus 2006 due to increased data collection, new hires and acquisitions. For 2008, we have 21 percent more associates represented in the data versus 2007 due to increased data collection, new hires and acquisitions.

Lost Time Incident Rate (LTIR)—Based on lost-time incidents per 200,000 hours worked. Our definition of incidents is inclusive of those with days lost, restricted or transferred.



Managing Supplier Relationships

Having a sound, stable and ethical supply base is important for our growth and the footprint we leave in local communities around the world. Our suppliers provide our system with materials, including ingredients, packaging and machinery, as well as goods and services. As a company, we have a responsibility to hold our direct suppliers and bottling partners to standards commensurate with our own operations. We also have an opportunity to support community development by purchasing goods and services from minority- and women-owned business enterprises (MWBEs).

Our suppliers are expected, at a minimum, to conduct business in an ethical manner and comply with all applicable laws and regulations. Our *Supplier Guiding Principles* (SGPs) communicate our values and expectations for our bottling partners and business partners. The SGPs are a part of all supplier agreements, and a pre-certification system is in place for trademark marketing suppliers. Suppliers also are provided training and assistance programs on an as-needed basis for areas where they need to improve their operations.

As a part of our SGPs, we perform routine supplier audits. If we find that a supplier fails to uphold any aspect of our SGPs, the supplier is expected to implement corrective actions or risk contract termination. In 2008,

we conducted 1,898 supplier audits, a 45 percent increase over 2007.

Just as diversity is essential in our workplace, it also is important in our supplier base. Supplier diversity helps create long-term growth and competitive advantage for our Company. We seek procurement opportunities and build relationships with MWBEs as suppliers, contractors and subcontractors of goods and services. Since 2000, we have tracked and grown our spending with MWBEs. In 2008, we spent \$413 million with first- and second-tier MWBEs, a 13 percent increase over 2007.

CHILD LABOR

We are taking steps to address child labor in sugarcane harvesting because we are a significant buyer of sugar worldwide. We recently hosted two convenings of experts on this topic to seek advice on the most constructive role that we can play in addressing this complex issue. These convenings included representatives of the U.S. Departments of State and Labor, the International Labour Organization, Save the Children, CARE and socially responsible investors.

As a result of these discussions, we developed an action plan focused on raising awareness at the international level and taking concrete actions at the country level in collaboration with our suppliers, local government and industries to address child labor in sugarcane harvesting.

To learn more, visit

www.suppliers.thecoca-colacompany.com.

CORPORATE GOVERNANCE, ETHICS AND THIRD-PARTY VERIFICATION

Board of Directors

At The Coca-Cola Company, we are guided by our established standards of corporate governance and ethics. We continually review our systems to ensure transparency and accountability. Our Board of Directors ("Board") is elected by the shareowners to oversee their interest in the long-term health and overall success of the Company and its financial strength. The Board serves as the ultimate decision-making body of the Company, except for those matters reserved to or shared with the shareowners. The Board carries out certain responsibilities through the work performed by its seven standing committees: the Audit Committee, Compensation Committee, Committee on Directors and Corporate Governance, Executive Committee, Finance Committee, Management Development Committee and Public Issues and Diversity Review Committee. The Board selects and oversees members of senior management, who are charged by the Board with conducting the business of the Company. Our Board currently has 14 members, 13 of whom are not employees of The Coca-Cola Company.

The *Corporate Governance Guidelines*, along with the Board Committee Charters and the key practices of the Board, provide the foundation for corporate governance at The Coca-Cola Company. The *Corporate Governance Guidelines* address such areas as the Board mission and responsibilities; Director qualifications; determination of Director independence; Chief Executive Officer compensation and performance evaluation; and management succession planning.

Codes of Business Conduct

Our Company *Code of Business Conduct* ("Code"), which is available in 19 languages on both our internal and external websites, guides our business conduct, requiring accountability, honesty and integrity in all matters. All associates of the Company and its majority-owned subsidiaries are

required to read and understand the Code and follow its precepts in the workplace and larger community. The Code is administered by the Ethics and Compliance Committee (various members of the Company's senior leadership), with oversight by the Company's Chief Financial Officer, General Counsel and the Audit Committee of the Board, which is composed solely of independent Directors. Non-employee Directors of The Coca-Cola Company and its subsidiaries are bound by a *Code of Business Conduct for Non-Employee Directors* that reflects the same principles and values as the Code but focuses on matters of most relevance to non-employee Directors. This non-employee Director Code is administered by the Committee on Directors and Corporate Governance of the Board, which is composed solely of independent Directors.

EthicsLine is a website and toll-free telephone line for associates, customers, suppliers and consumers of The Coca-Cola Company to ask questions or make a report regarding the Company's *Code of Business Conduct*, *Workplace Rights Policy* or other ethics and compliance matters. The information submitted is treated confidentially.

Anti-Corruption

Our Company's long-standing commitment to doing business with integrity means avoiding corruption in any form, including bribery, and complying with the anti-corruption laws of every country in which we operate. The Company's *Anti-Bribery Policy* provides guidance on how to conduct business in a fair, ethical and legal manner.

We conduct periodic anti-bribery audits of our business to raise overall awareness, detect potential misconduct and monitor compliance with anti-corruption laws and Company policy. We have assessed all our business units for risks related to corruption and concentrate our auditing on the highest-risk locations.

From January 2008 through June 2009, we conducted anti-bribery audits in Company business units operating in nearly 100 countries.

In 2008, we hosted an anti-bribery summit for Company and Coca-Cola system associates. The summit allowed associates to connect and share best practices, leveraging expert insights and experiences.

Political Contributions

Public policy issues have the potential to impact our business, people and communities. On occasion our Company—like other commercial enterprises—uses its resources to advance public policy that is consistent with the sustainability of our business and our Company's values.

Our Company recognizes the importance of meaningful corporate governance practices as it relates to corporate political contributions in the United States. Accordingly, such corporate political contributions are based upon the following criteria: legal compliance; Board and management oversight; public policy support; and public transparency.

We provide a full report of all corporate and Coke Political Action Committee (an employee-funded program) political contributions in the United States—including the name of the individual or organization and amount of the contribution—on our Company website.

BECO VERIFICATION STATEMENT

BECO Group was commissioned by The Coca-Cola Company to provide moderate assurance on the environment and occupational health and safety (EOHS) data, collection process and selected claims in this report. We conclude that the claims related to EOHS performance metrics provide a reliable representation of the Company's efforts and performance. We observed that the data collection process has improved compared to previous years by adding internal control loops focused on completeness and enhancing traceability of the data. We also observed that the Company further developed its sustainability approach by adopting specific targets, established in dialogue with significant stakeholders, as communicated in this report.

The Company should further improve the established internal control system by formalizing responsibilities and gaining commitment from the Coca-Cola system on requirements to increase the data accuracy level; seek alignment on the established internal control processes of the different departments to favor an integrated approach and to accomplish better site-level results; and develop a consistent process of publishing statements of a scientific nature in subsequent stages of the scientific research to minimize the risk of misinterpretation of this information by the public. The full statement can be found at www.verification.thecoca-colacompany.com.



Franc van den Berg
Director of BECO Group
Netherlands, October 2009

For more information, visit

Governance:

www.governanceethics.thecoca-colacompany.com

Codes of Business Conduct:

www.businessconduct.thecoca-colacompany.com

EthicsLine:

www.KOethics.com

Anti-Corruption:

www.anticorruption.thecoca-colacompany.com

Political Contributions:

www.politicalcontributions.thecoca-colacompany.com

Supplier Guiding Principles:

www.suppliers.thecoca-colacompany.com

OPERATING GROUP HIGHLIGHTS

All population and associate numbers reflect data as of December 31, 2008.



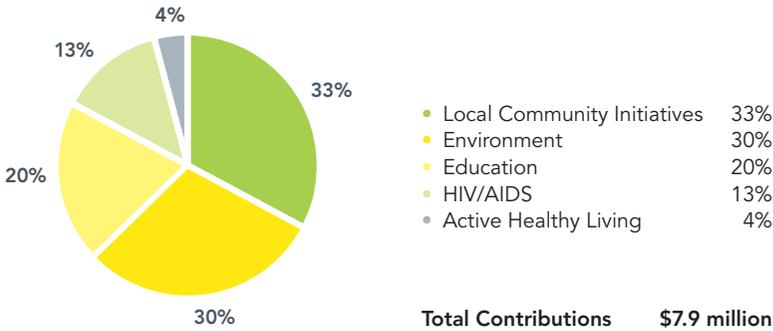
Unit Cases Worldwide

23.7 billion

- Eurasia & Africa
- Europe
- Latin America
- North America
- Pacific

Eurasia & Africa

2008 CHARITABLE CONTRIBUTIONS¹



Population

3.1 billion

Associates

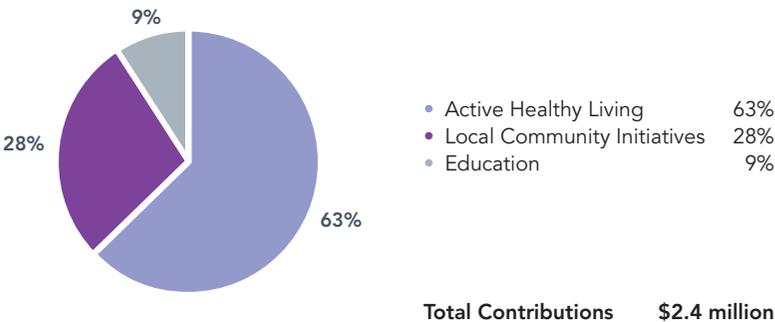
2,400

Bottling Investments Associates

18,700

Europe

2008 CHARITABLE CONTRIBUTIONS¹



Population

534 million

Associates

2,300

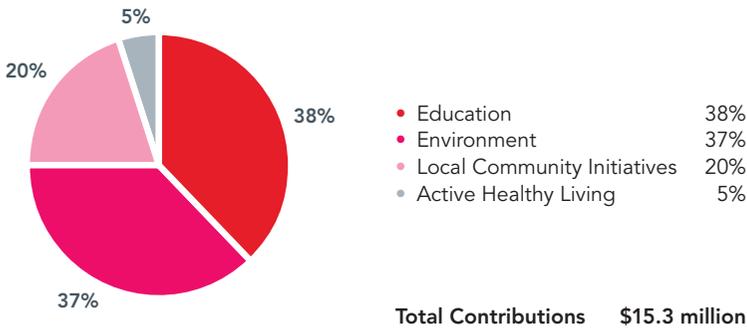
Bottling Investments Associates

13,700

¹ The dollar amounts shown reflect direct charitable contributions from The Coca-Cola Company and The Coca-Cola Foundation. Other departments and operating groups within our Company and throughout the Coca-Cola system also make contributions to programs in their communities beyond what is shown.

Latin America

2008 CHARITABLE CONTRIBUTIONS¹



Population

575 million

Associates

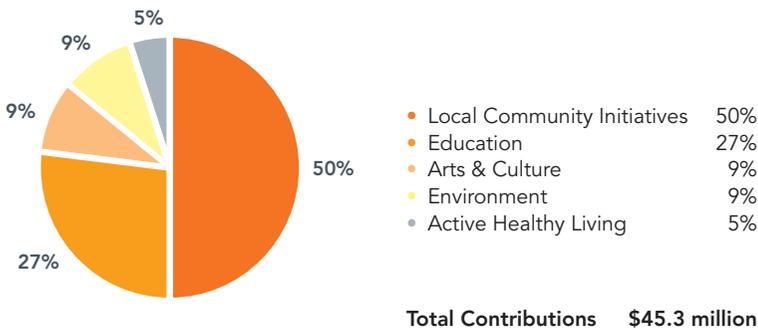
3,600

Bottling Investments Associates

7,800

North America

2008 CHARITABLE CONTRIBUTIONS¹



Population

346 million

Associates

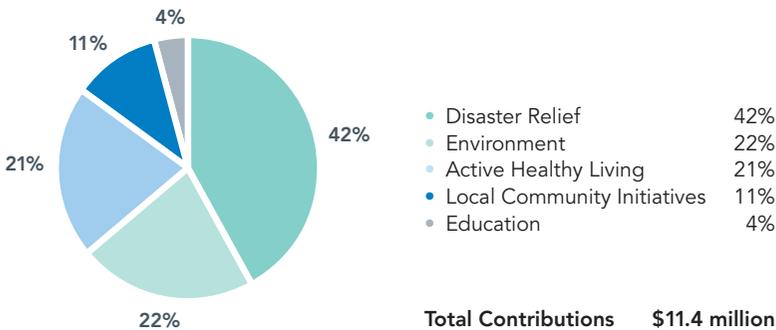
12,300

Bottling Investments Associates

1,300

Pacific

2008 CHARITABLE CONTRIBUTIONS¹



Population

2.1 billion

Associates

2,300

Bottling Investments Associates

28,000

¹ The dollar amounts shown reflect direct charitable contributions from The Coca-Cola Company and The Coca-Cola Foundation. Other departments and operating groups within our Company and throughout the Coca-Cola system also make contributions to programs in their communities beyond what is shown.

CONTENT LINKS AND COMMITMENTS

Global Reporting Initiative (GRI)

Below is an index of our reporting against the GRI G3 Guidelines within the content of this 2008/2009 Sustainability Review. To read our entire report against the GRI G3 Guidelines, access our GRI G3 Report at www.gri.thecoca-colacompany.com.

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				Market Presence	
				EC6*	I, IV, 21, 37

* Partially reported

Note: Indicators not included in the table are not reported against in this 2008/2009 Sustainability Review. You can view all of our GRI answers on our Company website (see above).

EarthColor Inc. printed this report using 100 percent renewable wind power and following sustainable manufacturing principles, including socially responsible procurement, lean manufacturing, green chemistry principles and the recycling of residual materials, as well as reduced volatile organic compound (VOC) inks and coatings. In addition, carbon and VOC reduction strategies were employed to destroy residual VOCs via bio-oxidation. Offsets were purchased where carbon could not be eliminated to render this report carbon-managed and climate-balanced.

The environmental impact of this sustainability report was a main consideration from the inception of the project, which is the result of a collaborative effort of The Coca-Cola Company and its supply chain partners with the highest regard for the planet and its ecosystems. Care was taken to use environmentally sustainable products and to follow socially responsible manufacturing processes to ensure a minimized environmental impact.

This report is printed on Mohawk Options PC 100, which is manufactured using 100 percent renewable wind energy, composed of 100 percent recycled content and FSC-certified to well-managed forestry standards. The CD hub is printed on board made of 100 percent recycled material, 90 percent of which consists of post-consumer waste.

Environmental impact savings:

-  0.28 acres preserved via well-managed forestry
328 trees preserved for the future
-  230 million BTUs energy not consumed
-  70,798 net greenhouse gases prevented
-  119,463 gallons water saved





United Nations Global Compact

The UN Global Compact is a strategic policy initiative for businesses that are committed to aligning their operations and strategies with 10 universally accepted principles in the areas of human rights, labor, environment and anti-corruption. The Coca-Cola Company committed to the principles of the UN Global Compact in March 2006. Below is an index of our reporting against the UN Global Compact principles within the content of this 2008/2009 Sustainability Review. More information on our progress can be found on our Company website at www.unglobalcompact.thecoca-colacompany.com.

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Principle 4: Support elimination of all forms of forced and compulsory labor	35, 37
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Principle 7: Support a precautionary approach to environmental challenges	16–19, 24–33
Principle 8: Undertake initiatives to promote greater environmental responsibility	16–19, 24–33
Principle 9: Encourage the development and diffusion of environmentally friendly technologies	16–19, 24–33
Principle 10: Work against all forms of corruption, including extortion and bribery	38–39



The CEO Water Mandate

CEO Water Mandate

Launched in July 2007, the CEO Water Mandate is a unique public-private initiative designed to assist companies in the development, implementation and disclosure of water sustainability policies and practices. Companies that endorse the mandate are required to report progress annually against a set of standard principles. Our reporting against these principles is noted below. You also can view our progress on our Company website at www.watermandate.thecoca-colacompany.com and in our GRI G3 Report.

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1. Direct operations	III, 31–32
2. Supply chain and watershed management	III, 30–33
3. Collective action	30–33
4. Public policy	see GRI G3 Report: SO5–SO6
5. Community engagement	III, 33
6. Transparency	30–33, see GRI G3 Report: EN8–EN10

The Coca-Cola Company also is recognized by:



FORWARD-LOOKING STATEMENTS, ENVIRONMENTAL STATEMENT AND EQUAL OPPORTUNITY POLICY

Forward-Looking Statements

This report may contain statements, estimates or projections that constitute “forward-looking statements” as defined under U.S. federal securities laws. Generally, the words “believe,” “expect,” “intend,” “estimate,” “anticipate,” “project,” “will” and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from The Coca-Cola Company’s historical experience and our present expectations or projections. These risks include, but are not limited to, obesity and other health concerns; scarcity and quality of water; changes in the nonalcoholic beverages business environment, including changes in consumer preferences based on health and nutrition considerations and obesity concerns, shifting consumer tastes and needs, changes in lifestyles and competitive product and pricing pressures; the impact of the global credit crisis on our liquidity and financial performance; our ability to expand our operations in developing and emerging markets; foreign currency exchange rate fluctuations; increases in interest rates; our ability to maintain good relationships with our bottling partners; the financial condition of our bottling partners; our ability and the ability of our bottling partners to maintain good labor relations, including the ability to renew collective bargaining agreements on satisfactory terms and avoid strikes, work stoppages or labor unrest; increase in the cost, disruption of supply or shortage of energy; increase in the cost, disruption of supply or shortage of ingredients or packaging materials; changes in laws and regulations relating to beverage containers and packaging, including container deposit, recycling, eco-tax and/or product stewardship laws or regulations; adoption of significant additional labeling or warning requirements; unfavorable general economic conditions in the United States and other major markets; unfavorable economic and political conditions in international markets, including civil unrest and product boycotts; changes in commercial or market practices and business model within the European Union; litigation uncertainties; adverse weather conditions; our ability to maintain brand image and corporate reputation as well as other product issues such as product recalls; changes in legal and regulatory environments; changes in accounting standards and taxation requirements; our ability to achieve overall long-term goals; our ability to protect our information systems; additional impairment charges; our ability to successfully manage Company-owned bottling operations; the impact of climate change on our business; global or regional catastrophic events;

and other risks discussed in our Company’s filings with the Securities and Exchange Commission (SEC), including our *Annual Report on Form 10-K*, which are available from the SEC. You should not place undue reliance on forward-looking statements, which speak only as of the dates they are made. The Coca-Cola Company undertakes no obligation to publicly update or revise any forward-looking statements.

Environmental Statement

A healthy environment, locally and globally, is vital to our business and to the communities where we operate. We view protection of the environment as a journey, not a destination. We began that journey a number of years ago, and it continues today. Each employee of The Coca-Cola Company has responsibility for stewardship of our natural resources and must strive to conduct business in ways that protect and preserve the environment. Our employees, business partners, suppliers and consumers must all work together to continuously find innovative ways to foster the efficient use of natural resources, the prevention of waste and the sound management of water. Doing so not only benefits the environment, it makes good business sense.

Equal Opportunity Policy

The Coca-Cola Company values all employees and the contributions they make. Consistent with this value, the Company reaffirms its long-standing commitment to equal opportunity and affirmative action in employment, which are integral parts of our corporate environment. The Company strives to create an inclusive work environment free of discrimination and physical or verbal harassment with respect to race, gender, color, national origin, religion, age, disability, sexual orientation, gender identity and/or expression, or veteran status. We will make reasonable accommodations in the employment of qualified individuals with disabilities, for religious beliefs and whenever else appropriate.

The Company maintains equal employment opportunity functions to ensure adherence to all laws and regulations, and to Company policy in the areas of equal employment opportunity and affirmative action. All managers are expected to implement and enforce the Company policy of nondiscrimination, equal employment opportunity and affirmative action, as well as prevent acts of harassment within their assigned area of responsibility. Further, it is a part of every individual’s responsibility to maintain a work environment that reflects the spirit of equal opportunity and prohibits harassment.

The Coca-Cola Company

www.sustainability.thecoca-colacompany.com

